

July 8, 2019

**BSE Limited** 1<sup>st</sup> Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

## National Stock Exchange of India Ltd.,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

## Sub: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CARE Ratings Limited has revised the long term credit rating of the Company from CARE AA+ (Stable) to CARE AA (Stable) and has reaffirmed the credit rating of CARE A1+ assigned to short-term inter corporate deposits and commercial papers of the Company.

You are requested to kindly take the above on record.

Sincerely,

## For Piramal Capital & Housing Finance Limited

